

Yandex

July 13, 2017

Transaction Overview

Yandex Taxi

UBER 
EATS

Forward Looking Statement Disclaimer

This presentation contains forward-looking statements that involve risks and uncertainties. These include statements regarding the anticipated closing of the transaction described herein, the successful combination of the two businesses, and the impact of such transaction on Yandex's financial results.

Actual results may differ materially from the results predicted or implied by such statements. The potential risks and uncertainties that could cause actual results to differ from the results predicted or implied by such statements include, among others, the satisfaction of the conditions to closing, the risks inherent in complex business combinations, and the impact of macroeconomic and geopolitical developments affecting the Russian and regional economy, as well as those risks and uncertainties included under the captions "Risk Factors" and "Operating and Financial Review and Prospects" in our Annual Report on Form 20-F for the year ended December 31, 2016, which is on file with the Securities and Exchange Commission and is available on our investor relations website at <http://ir.yandex.com/sec.cfm> and on the SEC website at www.sec.gov.

All information in this release is as of July 13, 2017, and Yandex undertakes no duty to update this information unless required by law.

NewCo: Creating a Regional Leader in Ridesharing

Transaction

Yandex.Taxi and Uber are combining their ridesharing businesses in Russia, Armenia, Azerbaijan, Belarus, Georgia and Kazakhstan into NewCo

NewCo will also operate UberEATS in the region

NewCo

\$3.725 BN post-money valuation

Including shareholder cash contribution of \$325MM:

- › \$225MM by Uber
- › \$100MM by Yandex

Structure

- › 59.3% owned by Yandex
- › 36.6% owned by Uber
- › 4.1% owned by NewCo employees (on an FD basis)

Tigran Khudaverdyan to become CEO of NewCo

Four directors nominated by Yandex; three directors nominated by Uber

Combined Stats

127 cities in 6 countries

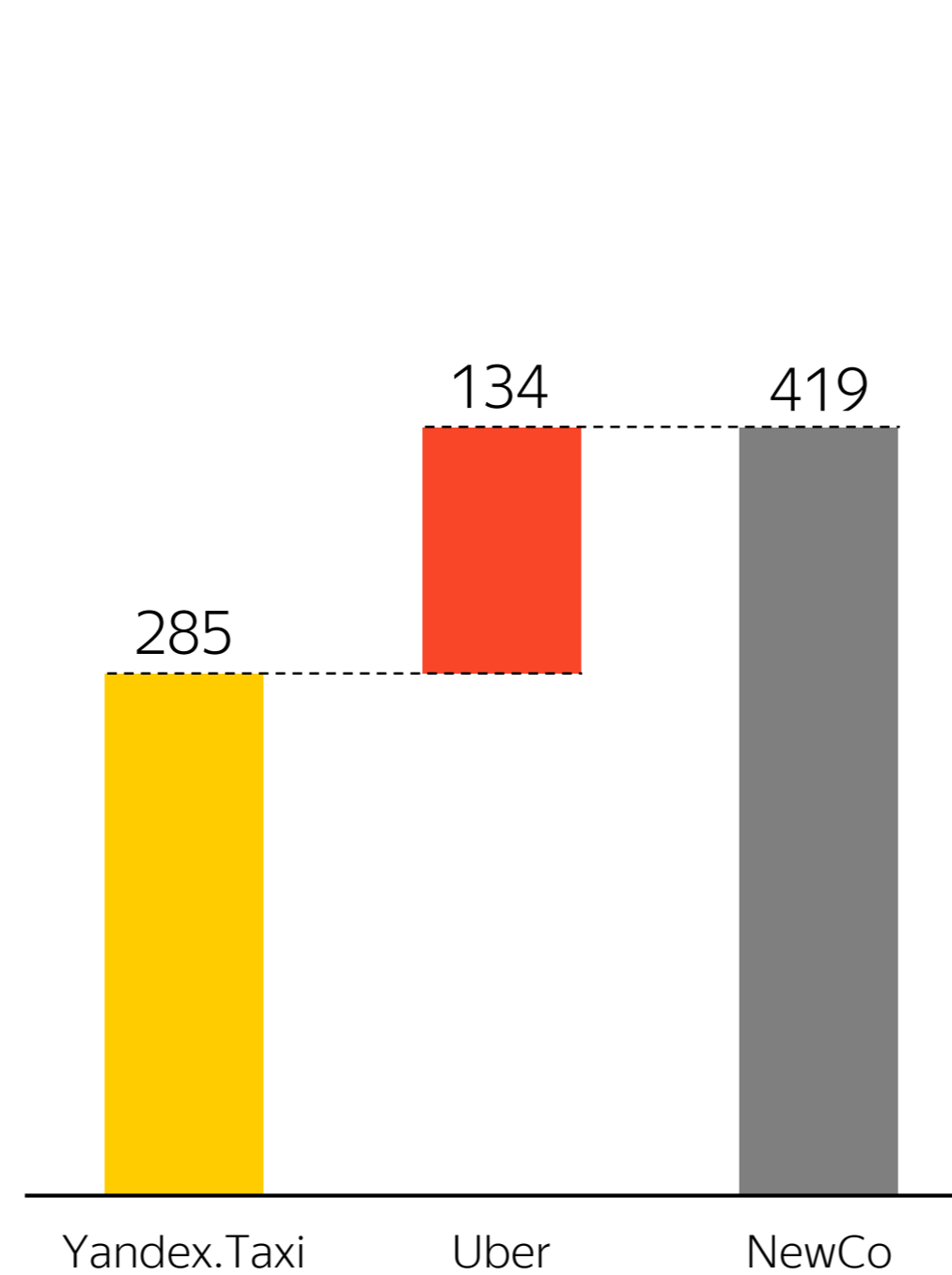
35MM rides in June, 400% YoY growth

\$130MM in gross bookings in June

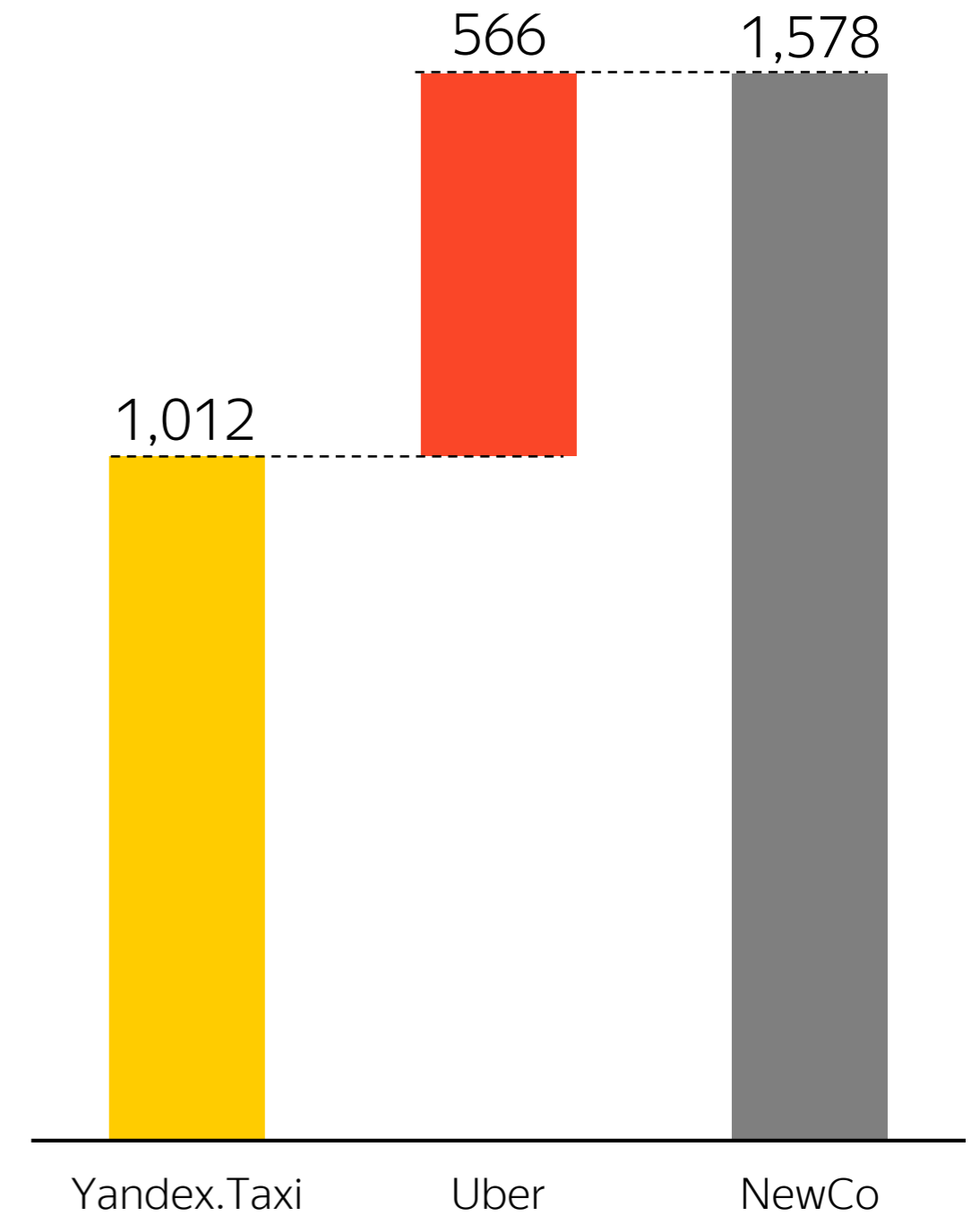
190MM addressable population

Snapshot of Combined Company

Rides Annual Run-Rate, MM
June 2017



Gross Bookings Annual Run-Rate, \$MM¹
June 2017



¹Calculated using 59.1RUB/1USD

Strategic Rationale for Transaction

1

Enhanced customer and driver experience

- › Higher vehicle utilization, improved supply-demand dynamics and faster pick-up times due to enhanced network effect
- › Seamless world-wide roaming for users of Yandex.Taxi and Uber

2

Expanded footprint

- › Amplified market presence in Russia and neighboring countries through increased coverage density
- › Entry into adjacent business segment through UberEATS
- › Opportunity to deploy the ride-sharing platform into logistics solutions markets in the future

3

Enhanced operational capabilities

- › Access to high-quality technical expertise and R&D capabilities
- › Opportunity to deploy Yandex's mapping and navigation technologies across NewCo

Transaction Details

Brands

- › NewCo will have the right to use Yandex.Taxi and Uber brands in the region
-

Apps

- › NewCo will offer both Yandex.Taxi and Uber rider apps as before
 - › Driver apps will be integrated into a unified platform
-

Approvals

- › Transaction received board approvals from both Yandex and Uber
 - › Transaction does not require shareholder approval
 - › Subject to regulatory approval in applicable jurisdictions (anticipating deal closing Q4'17)
-

Financial Treatment

- › Yandex will consolidate NewCo results in its financial statements

Четвёртый подъезд

Thank you!

